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## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF MARVELLOUS INTRA PRIVATE LIMITED

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the accompanying standalone financial statements of MARVELLOUS INTRA PRIVATE LIMITED ("the Company"), which comprise the standalone balance sheet as at March 31, 2023, and the standalone statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit for the year ended on that date.

##### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of the Standalone financial statements* section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

##### Key audit matters

We have determined that there are no key audit matters to communicate in our report.

##### Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of directors is responsible for the preparation of the other information. The other information comprises the information of board of director's report to be included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's Board of directors is responsible for the matters stated in section 134(5) of the Companies Act ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The standalone balance sheet, the standalone statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure – “B”;
- (4) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.
  - (iv) (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on



behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- a. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the year.

Place : Raniganj  
Date : 03.09.2023

For Vijay Baranwal & Co.  
Chartered Accountants

  
(Vijay Kumar Baranwal)  
Proprietor

Firm Regn No.: 325850E

Membership No.: 063446

UDIN: 23063446 BGXKVY2171



**The Annexure "A" referred to in our report to the members of Marvellous Intra Private Limited for the year ended 31<sup>st</sup> March, 2023. We report that:**

1. a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.  
(B) The Company does not have any Intangible Assets. Hence, reporting under Clause 3(a)(B) of the Order is not applicable.
  - b) All the Property, Plant & Equipment have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of company and the nature of its assets. No materials discrepancies were noticed on such verification.
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Title Deeds of Immovable properties are held in the name of the Company.
  - d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - e) The Management has represented, that no proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The Company has availed Cash Credit facility from PNB Bank, Bena chitty, Durgapur on security of Stock & Debtors and as such there is requirement of submission of monthly/quarterly statements of stock or book debts to the bank. The company has closed the Cash Credit Account during the year.
3. During the year the Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, firms, Limited liability partnership or any other party accordingly the requirement



to report on clause 3(iii)(a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company.

Particulars	Loan amount (Rs.)	Advance in the nature of loans
Aggregate amount granted/provided during the year		
- Associates	584799.45	64.90
- Others		
Balance outstanding as at balance sheet date in respect of above cases		
- Associates	131472.72	3235.90
- Others		

4. According to the information and explanations given to us, the Company has no loans, investments, guarantees or security where provisions of Section 185 and 186 of the Companies Act, 2013 are to be complied with.
5. The According to the information and explanations given to us, the Company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of section 73, 74, 75 & 76 of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Therefore, reporting under Clause 3(v) of the Order is not applicable.
6. We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government under section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts have not been maintained as it is not applicable to the company.
7. (a) According to the records of the Company, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at **31st March, 2023** for a period of more than six months from the date of becoming payable.  
  
(b) According to the records of the Company there are no dues of income tax or sales tax or wealth tax or service Tax or duty of customs or duty of excise or value added tax or goods and service tax or cess which have not been deposited on account of any dispute.
8. As per the records provided to us, there are no such transactions which are not disclosed as income during the year under the Income Tax Act, 1961.



9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks. The Company has no outstanding debentures.
10. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under audit. The Company has not raised term loan except (GECL) Loan during the year. In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under audit.
11. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) We have not received any whistle-blower complaints during the year and hence, reporting under Clause 3(xi)(c) of the order is not applicable.
12. The Company is not a Nidhi Company, hence reporting requirement of compliance of provisions of Nidhi Rules, 2014 are not applicable.
13. According to the information and explanations given to us and based on our examination on the records of the Company, during the period under audit, transactions with the related parties are in compliance with Section 177 and Section 188 of the Act wherever applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
14. In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of the Companies Act, 2013.
15. According to the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the order are not applicable to the Company.





16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, clause (xvi)(a), (xvi)(b) and (xvi)(c) of paragraph 3 of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Group does not have any Core Investment Company (CIC).
17. The Company has not incurred cash losses only during the current financial year as well as during the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. a) The provisions of Section 135 of the Company Act, 2023 are not applicable to the company.
21. The company is not required to prepare Consolidated financial statement hence this clause is not applicable.

Place : Raniganj

Date: 03.09.2023

**For Vijay Baranwal & Co.**  
Chartered Accountants

*CA. Vijay Kumar Baranwal*

CA. Vijay Kumar Baranwal  
Proprietor  
FRNo. 325850E  
Membership No.063446



**Annexure - "B" to the Independent Auditors' Report of even date of the standalone Financial Statements of Marvellous Intra Pvt. Ltd.**

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls with reference to standalone financial statements of **"MARVELLOUS INTRA PRIVATE LIMITED"** ("the Company") as of 31st March 2023 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment,



including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

#### **Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that :

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

According to the information and explanations given to us and based on our audit, in our opinion, the Company has generally maintained, in all material respects, adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place : Raniganj

Date: 03.09.2023

**For Vijay Baranwal & Co.**  
Chartered Accountants

*CA Vijay Kumar*

CA. Vijay Kumar Baranwal

Proprietor

FRNo. 325850E

Membership No.063446



**MARVELLOUS INTRA PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

(₹ in hundreds)

<u>Particulars</u>	<u>Note No.</u>	<u>As at 31st March, 2023</u>	<u>As at 31st March, 2022</u>
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
a Share Capital	2	190,948.00	190,948.00
b Reserve & Surplus	3	1,726,456.60	1,638,103.00
<b>2 Non Current Liabilities</b>			
a Long Term borrowings	4	277,248.71	333,870.87
b Other Long term Liabilities	5	6,600.00	6,600.00
c. Deferred tax liability	6	1,006.70	629.56
<b>3 Current Liabilities</b>			
a Short term borrowings	7	350,786.37	617,737.41
b Trade payables	8		
(A) Total outstanding dues of micro enterprises and small enterprises, and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		7,065.21	202,789.26
c Other Current Liabilities	9	84,563.74	442,267.68
d Short Term Provisions	10	28,229.00	39,196.82
<b>Total</b>		2,672,904.32	3,472,142.60
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>			
a Property, Plant Equipments and Intangible Assets	11		
i Property, Plant Equipments		19,922.77	27,566.42
ii Intangible assets		8.60	8.60
b Non-Current Investments	12	517,663.36	548,032.39
c Long-Term Loans & Advances	13	429,997.83	376,060.70
d Other non-current Assets	14	5,722.17	5,245.17
<b>2 Current Assets</b>			
a Inventories	15	468,505.83	792,323.37
b Trade receivable	16	153,590.39	1,371,418.01
c Cash and Bank Balances	17	328,482.93	50,640.52
d Short-term Loans and advances	18	749,010.44	300,847.42
<b>Total</b>		2,672,904.32	3,472,142.60

The notes form an integral part of these financial statements

In terms of our report of even date annexed  
**Vijay Baranwal & Co.**

Chartered Accountants  
FRN: 325850E

CA Vijay K S



(CA. Vijay Kumar Baranwal)  
Proprietor

Membership No.- 063446

UDIN: 23063446B6XKYY2171

Place : Raniganj

Date : 03.09.2023

For Marvellous Intra Pvt. Ltd

Gopal Kumar Agarwal

Director

Gopal Kumar Agarwal  
(DIN: 00575531)

For Marvellous Intra Pvt. Ltd

Rahul Agarwal

Rahul Agarwal

(DIN: 01783519)

**MARVELLOUS INTRA PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

(₹ in hundreds)

<u>Particulars</u>	<u>Note No.</u>	<u>As at</u> <u>31st March, 2023</u>	<u>As at</u> <u>31st March, 2022</u>
Revenue from Operations	19	3098073.67	8044007.34
Other Income	20	64740.79	102718.22
<b>I Total Income</b>		<b>3162814.46</b>	<b>8146725.56</b>
<b>Expenses</b>			
Purchase of traded goods		2682252.79	6298795.49
Building development expenses	21	-57448.02	1026969.41
(Increase)/Decrease in inventory	22	323817.54	138106.58
Employee Benefit Expenses	23	3802.00	4117.00
Finance Cost	24	41268.07	66616.88
Other Expenses	25	48886.08	17252.69
Depreciation & Amortisation	26	7771.71	11160.82
<b>II Total Expenses</b>		<b>3050350.17</b>	<b>7563018.87</b>
III. Profit/(Loss) before tax(III+IV)		112464.29	583706.69
IV. Tax expense:			
Current tax		28229.00	158081.14
Deferred tax		377.14	0.00
Earlier years		0.00	3670.49
<b>V. Profit/(Loss) for the year</b>		<b>83858.15</b>	<b>421955.06</b>
VI. Earnings per equity share of Rs.10 each		4.39	22.10

The notes form an integral part of these financial statements

In terms of our report of even date annexed  
**Vijay Baranwal & Co.**

Chartered Accountants  
FRN: 325850E

CA. Vijay Kumar Baranwal



(CA. Vijay Kumar Baranwal)

Proprietor

Membership No.- 063446

VDIN: 23063446BQXKVY2171

Place : Raniganj

Date : 03.09.2023

For Marvellous Intra Pvt. Ltd  
Gopal Kumar Agarwal  
Director

Gopal Kumar Agarwal  
(DIN: 00575531)

For Marvellous Intra Pvt. Ltd  
Rahul Agarwal  
Director

Rahul Agarwal  
(DIN: 01783519)

**MARVELLOUS INTRA PVT. LTD.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

	PARTICULARS	Rs. In hundred	
		31 March 2023	31 March 2022
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Profit before tax	112,464.29	583,706.69
	<b>Adjustments for :</b>		
	Depreciation and amortization expenses	7,771.71	11,160.82
	<b>Operating Profit before Working Capital Changes</b>	<b>120,236.00</b>	<b>594,867.51</b>
	<b>Change in Working capital</b>		
	Decrease/(Increase) in Other Current Assets	(448,163.02)	20,928.91
	Decrease / (increase) in trade receivables	1,217,827.62	135,637.30
	Decrease/(Increase) in Inventories	323,817.54	138,106.58
	Decrease/(Increase) in Loan & Advances	(28,229.00)	39,196.82
	Increase/(Decrease) in Current Liability & Provisions	(564,395.81)	(826,022.17)
	Increase/(Decrease) in Long Term Liabilities	-	-
	Increase/(Decrease) in Reserve & Surplus	4,495.45	-
	<b>Cash generated from / (used in) operations</b>	<b>625,588.78</b>	<b>102,714.95</b>
	Income tax paid	-	-
	<b>Cash flow before prior period items</b>	<b>625,588.78</b>	<b>102,714.95</b>
	Prior Period Items	-	-
	Extraordinary items	-	-
	<b>Net cash flows from / (used in) operating activities (A)</b>	<b>625,588.78</b>	<b>102,714.95</b>
<b>B</b>	<b>Cash flow from Investing activities</b>		
	Purchase of Property, Plant and Equipment, including movement in CWIP and capital advances	(128.06)	(344.55)
	Proceeds from sale of Property, Plant and Equipment	-	-
	Other non current assets	(54,414.13)	-
	Subsidy on Plant & Machinery	-	-
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(54,542.19)</b>	<b>(344.55)</b>
<b>C</b>	<b>Cash flow from Financing activities</b>		
	Proceeds from issuance of equity share capital	-	-
	Securities Premium Received on Issue of Equity Shares	-	-
	Proceeds from long-term borrowings	-	210,818.61
	(Increase)/decrease in Long Term term loans and advances	(56,622.16)	(244,323.65)
	(Increase)/decrease in other Non Current Assets	-	(1,425.00)
	Proceeds from short-term borrowings	(266,951.04)	-
	Repayment of long-term borrowings	-	-
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(323,573.20)</b>	<b>(34,930.04)</b>
<b>D</b>	<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>247,473.38</b>	<b>67,440.36</b>
	<b>(A+B+C)</b>		
	Cash and cash equivalents at the beginning of the year	<b>22-23</b>	<b>21-22</b>
	- in current account & Cash in hand	46,264.15	13,569.18
	- in deposit account	30,369.03	-
	- Cash in Hand	4,376.36	-
		<b>81,009.54</b>	<b>13,569.18</b>
	Cash and cash equivalents at the end of the year		
	- in current account	322,402.34	46,264.15
	- in deposit account	-	30,369.03
	- Cash in Hand	6,080.58	4,376.36
		<b>328,482.92</b>	<b>81,009.54</b>
	<b>Net change in Cash and Cash equivalents</b>	<b>247,473.38</b>	<b>67,440.36</b>

As per our report of even date  
For Vijay Baranwal & Co.  
  
(CA. Vijay Kumar Baranwal)  
Proprietor  
M. No.063446  
FRN No. 325850E  
Dated: 03/09/2023



For Marvellous Intra Pvt. Ltd.

For and on behalf of Marvellous Intra Pvt. Ltd.

For Marvellous Intra Pvt. Ltd.

Gopal Kumar Agarwal  
Director

Rahul Agarwal  
Din: 03546424

Director

**MARVELLOUS INTRA PRIVATE LIMITED**

**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES**

**Note-1: Significant Accounting Policies & Practices**

**a. Basis for Preparation of Accounts**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting principles under the historical cost convention on accrual basis. Generally Accepted Accounting Principles (GAAP) comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules 2015. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b. Use of Estimates**

The preparation of financial statements in conformity with Generally accepted accounting principles requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

**c. Revenue Recognition**

**a. Revenue from constructed properties**

Revenue from constructed properties is recognised on completion of respective unit or handing over the unit to the buyer whichever is earlier.

**b. Sale of land and plots is recognised in the financial year in which the agreement to sell is executed.**

**c. Income from interest is accounted for on time proportion**

**d. Dividend income is recognised when the right to receive is established.**

**e. Rent, service receipts and interest from customers under agreement to sell is accounted for on accrual basis except in cases where ultimate collection is doubtful.**

**d. Stocks**

Stocks are valued as under

**a. Land and plots other than area transferred to constructed properties at the commencement of constructed properties at the commencement of construction are valued at lower of cost/approximate average cost/approximate average cost and net realisable value. Cost includes land acquisition cost borrowing cost, internal development and external development charges.**

**b. Constructed properties includes the cost of land, internal development costs, external development charges, construction costs, overheads, borrowing cost, development/construction materials and is valued at lower of cost and net realisable value.**

**e. Borrowing costs**

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalised as part of the cost of such assets, in accordance with notified Accounting Standard 16 "Borrowing costs". A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit & loss account as incurred.

**f. FIXED ASSETS, CAPITAL WORK IN PROGRESS AND DEPRECIATION**

Fixed assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets less accumulated depreciation, if any. Fixed assets are further adjusted by the amount of CENVAT credit and VAT credit wherever applicable and and subsidy directly attributable to the cost of fixed assets.

The Company has depreciated its fixed assets over the useful life in the manner prescribed in Schedule II of the Companies Act-2013





**g. Leases**

The company do not hold any asset on lease.

**h. Segment Reporting**

Based on the guiding principles given in the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segment is construction of residential buildings and dealing in real estates. Hence, the disclosure requirements of As-17 this regard is not applicable.

**i. Earning per share**

Basic earnings(loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year.

**j. Taxes on Income**

i. Income tax expenses comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of deferred tax assets are reviewed to reassess realisation. Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal tax during specified period.

**k. Cash and cash equivalents**

Cash and cash equivalents for the purpose of cash flow statement comprises cash at Bank and in hand and short term investments with an original maturity of three months or less.

l. All receivables and payable accounts are subject to confirmations.

m. Contingent liabilities are not provided and are disclosed by way of notes on accounts.

n. In the opinion of the Directors, Current Assets, Loans and advances have the value at which they are stated in the Balance sheet, if realised in the ordinary course of the business.

	<u>As at 31st March, 2023</u>	<u>As at 31st March, 2022</u>
<b>Note-2: Share Capital</b>		
<b>Authorised</b>		
1950000 Equity Shares of Rs.10/= each (Previous year 1350000 equity shares of Rs.10/= each)	195000.00	195000.00
<b>Issued, Subscribed and fully Paid up shares)</b>		
1909480 Equity Shares of Rs.10/= each (Previous year 1075700 equity shares of Rs.10/= each)	190948.00	190948.00
Total :	<u>190948.00</u>	<u>190948.00</u>

**Reconciliation of shares outstanding at the beginning & at the end of reporting period**

	<u>No. of shares</u>	<u>Amount</u>	<u>No. of shares</u>	<u>Amount</u>
<b>Equity Shares</b>				
At the beginning of the period	1910313	190948.00	1910313	190948.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	<u>1910313</u>	<u>190948.00</u>	<u>1910313</u>	<u>190948.00</u>



**(a) Terms / Rights attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs.10/= per share. Dividend, if any declared by the company is payable in Indian Rupee. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

**(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company:**

Name of Share Holder	As at 31.03.2023		As at 31.03.2022	
	No. of shares	% of Holding	No. of shares	% of Holding
1. Urmila Devi Agarwala	54450	5.06%	54450	5.06%
2. Lokvani Engineering (P) Ltd	311277	16.30%	311277	16.30%
3. Gopal Kumar Agarwala	197626	10.35%	197626	10.35%
4. Suruchi Suppliers (P) Ltd	195383	10.23%	195383	10.23%
5. Hill Engineering (P) Ltd	237100	12.42%	237100	12.42%
6. Lucky Tradelink Pvt. Ltd.	665689	34.86%	665689	34.86%

**(c) Reconciliation of number of shares outstanding is set out below**

Equity shares at the beginning of the year	1909480.00		1909480.00
Add: Shares issued during the year	-		-
Less: Buy back	-		-
Equity shares at the end of the year	1909480.00		1909480.00

**(d) Shareholding of Promoters**

S. No. Promoter Name	% of total shares	As at 31.03.2023	% of total shares	As at 31.03.2022
Lila Devi Agarwala	1.08	20700.00	1.08	20700.00
Urmila Devi agarwala	3.86	73656.00	3.86	73656.00
Barkha Agarwala	2.62	50000.00	2.62	50000.00
Sudha Agarwala	2.14	40900.00	2.14	40900.00
Shakuntala Agarwala	2.09	40000.00	2.09	40000.00
Gopal Kumar Agarwala	10.35	197626.00	10.35	197626.00
Alok Kumar Agarawala	0.26	5000.00	0.26	5000.00
Dherar Textiles Private Limited	1.78	34000.00	1.78	34000.00
Komal Agarwal	0.42	8000.00	0.42	8000.00
Rahul Agarwal	0.75	14338.00	0.75	14338.00
Gopal Kumar Agarwala (HUF)	0.03	500.00	0.03	500.00
Lucky Tradelink Pvt. Ltd.	34.86	665689.00	34.86	665689.00
Bijay Poddar	0.01	100.00	0.01	100.00
Sanjeev Poddar	0.01	100.00	0.01	100.00
Rahul Agarwal	0.20	3750.00	0.20	3750.00
Meena Agarwal	0.05	900.00	0.05	900.00
Hi Engineering Pvt. Ltd.	12.42	237100.00	12.42	237100.00
Lokvani Engineering Pvt. Ltd.	16.30	311277.00	16.30	311277.00
Pushpanjali Carrier Pvt. Ltd.	0.55	10461.00	0.55	10461.00
Suruchi Supplier Pvt. Ltd.	10.23	195363.00	10.23	195363.00



<b>Note-3: Reserve &amp; Surplus</b>	<b>As at 31st March, 2023</b>	<b>As at 31st March, 2022</b>
<b>Securities Premium</b>		
Balance as per last financial statements	1063852.00	1063852.00
Addition during the Year	-	0.00
Net Securities Premium	<u>1063852.00</u>	<u>1063852.00</u>
<b>Surplus/(Deficit) in the statement of Profit &amp; Loss</b>		
Balance as per last financial statements	574251.00	152295.94
Profit/(Loss) for the year	83858.15	421955.06
Add: Excess Provision of last year written back	4495.45	0.00
Net surplus/(Deficit) in the statement of Profit & Loss	<u>662604.60</u>	<u>574251.00</u>
<b>Total Reserve &amp; Surplus</b>	<u><u>1726456.60</u></u>	<u><u>1638103.00</u></u>
<b>Note-4: Long term Borrowings</b>		
<b>Secured Loans</b>		
ICICI Bank, Car Loan (Secured Against hypothecation of Car) Terms of payment: Repayable in 60 equal monthly instalments of Rs.33650/- each beginning from August, 2015	3676.33	5095.13
ICICI Bank, Car Loan (Secured Against hypothecation of Car) Terms of payment: Repayable in 60 equal monthly instalments of Rs.33650/- each beginning from August, 2015	7703.18	14837.02
ICICI Bank, Home Loan (Secured Against hypothecation of residential flat purchased out of borrowed fund) Terms of payment: Repayable in 198 equal monthly instalments of Rs. 158916/- each beginning from October, 2021	265869.20	231,373.55
PNB Guarantee Emergency Credit line loan Repayable in 48 months after a moratorium period of 12	0.00	82565.17
	<u>277248.71</u>	<u>333870.87</u>
<b>Note-5: Other Long Term Liabilities</b>		
Security Deposits	6600.00	6600.00
	<u>6600.00</u>	<u>6600.00</u>
<b>Note-6: Deferred Tax Liability</b>		
Fixed Assets: Impact of difference between WDV as per Income tax act and Company Law	1006.70	629.56
	<u>1006.70</u>	<u>629.56</u>
<b>Note-7: Short Term Borrowings</b>		
<b>Secured Loans</b>		
<b>Bank Overdraft from Punjab National Bank</b> Overdraft facility from Banks is valid up to December 23, 2016. These loans are secured by way of hypothecation of the company's entire stock in trade and other movables including book-debts, bills both present and future. The credit facility is further secured by way of personal guarantee of Directors of the company.	0.00	475837.02
CECF Loan from PNB Repayable in 18 EMIs after a moratorium period of 6 months on reducing DP basis, against hypothecation of assets created out of bank finance.	0.00	19403.95



**Unsecured Loans**

From Directors & Relatives	170766.95	24811.53
From Body Corporates	180019.42	97684.91
	<u>350786.37</u>	<u>617737.41</u>

**Note-8: Trade Payables**

Trade payables	7065.21	202789.26
	<u>7065.21</u>	<u>202789.26</u>

**Aging for Trade Payables outstanding as at March 31,2023 is as follows:**

Particulars	Outstanding for following perios from due date of payment				
	Less than 1year	1 -2 year	2 -3 year	More than 3 years	Total
i.) Micro Small & Medium Enterprises (MSME)	-	-	-	-	-
ii.) Creditors other than MSME	3,955.71	165.00	2,944.50	-	7,065.21
iii.) Disputed dues - MSME	-	-	-	-	-
iii.) Disputed Ddues - others	-	-	-	-	-

**Aging for Trade Payables outstanding as at March 31,2022 is as follows:**

Particulars	Outstanding for following perios from due date of payment				
	Less than 1year	1 -2 year	2 -3 year	More than 3 years	Total
i.) Micro Small & Medium Enterprises (MSME)	-	-	-	-	-
ii.) Creditors other than MSME	190,413.88	9,430.88	-	2,944.50	202,789.26
iii.) Disputed dues - MSME	-	-	-	-	-
iii.) Disputed Ddues - others	-	-	-	-	-

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprise as defined and MSME Act,2006. Since no intimations has been received from the suppliers regarding their status under the said Act as at 31st March,2022, disclosures relating to amount unpaid as at the year end, if any have not been furnished. In the opinion of the management, the impact of interest, if any that may be payable in accordance with the

**Note-9: Other Current Liabilities**

Advance from parties	0.00	224681.09
TDS Payable	1718.99	1839.45
GST payable	12804.65	10391.81
Other Payables	70040.10	205355.33
	<u>84563.74</u>	<u>442267.68</u>

**NOTE :10- SHORT TERM PROVISIONS**

Provision for Tax payable	28229.00	39196.82
	<u>28229.00</u>	<u>39196.82</u>



**MARVELLOUS INTRA PRIVATE LIMITED**

**NOTE :II(a)-PROPERTY PLANT & EQUIPMENT**

DESCRIPTION	OWN ASSETS					TOTAL
	Building	Plant & Machinery	Office Equipments	Vehicles	Furniture & Fixtures	
Gross Carrying Value as at 1 April, 2021	10,876.25	280.80	1,490.89	46,330.41	241.55	59,219.90
Additions		292.86		-	51.69	344.55
Disposals		-	-		-	-
Deletion		-	-		-	-
As At 31st March, 2022	10,876.25	573.66	1,490.89	46,330.41	293.24	59,564.45
Additions			64.50		63.56	128.06
Disposals		-			-	-
Deletion		-	-		-	-
As At 31st March, 2023	10,876.25	573.66	1,555.39	46,330.41	356.80	59,692.51
Accumulated Depreciation as at 1st April, 2021	10,037.79	37.59	1,174.60	9,555.64	33.98	20,839.60
Charge for the year	228.42	89.27	199.11	10,517.26	124.37	11,158.43
Disposal/Adjustment		-	-		-	-
As at 31st March, 2022	10,266.21	126.86	1,373.71	20,072.90	158.35	31,998.03
Charge for the year	66.24	80.98	43.42	7,505.67	75.41	7,771.71
Disposal/Adjustment		-	-		-	-
As at 31st March, 2023	10,332.45	207.84	1,417.13	27,578.57	233.76	39,769.74
Net Carrying amount as at 31st March 2022	610.04	446.80	117.18	26,257.51	134.89	27,566.42
Net Carrying amount as at 31st March 2023	543.80	365.82	138.26	18,751.84	123.04	19,922.77

**11(b)-Intangible assets**

	Software	Total
Cost or deemed cost (gross carrying amount)		
As at 31 March 2021	172.03	172.03
Addition	-	-
As at 31 March 2022	172.03	172.03
Addition	-	-
Disposals/ Adjustments	-	-
As at 31 March 2023	172.03	172.03
Accumulated amortisation		
As at 31 March 2021	161.04	161.04
Amortisation charge for the year	0.00	0.00
As at 31 March 2022	161.04	161.04
Amortisation charge for the year	0.00	0.00
Disposals/ Adjustments	-	-
As at 31 March 2023	161.04	161.04
Net book Value		
As at 31 March 2023	8.60	8.60
As at 31 March 2022	8.60	10.99



**Note- 12: Non Current Investments****A. Investment Property (At cost )**

Office Premises-Unit-1500Sq.ft.		112358.83		112358.83
Office Premises-Unit- 867sq.ft.		64893.79		64893.79
Office Premises-Unit-4024Sq.ft.		316410.74		316410.74
	(A)	<u>493663.36</u>		<u>493663.36</u>

**A.Non trade Investments:(At cost/Book Value)**

	No.of Shares	Value	No.of Shares	Value
Equity Shares (Unquoted) Investment in Associates Shivam Iron & Steel Co. (P) Ltd. (Face Value Rs.10/- each)	240000	24000.00	240000	24000.00
	(B)	<u>24000.00</u>		<u>24000.00</u>

**Deposits with Banks**

Investment in Term Deposits including interest	(C)	0.00		30369.03
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**Total Non Current Investment**

	(A+B+C)	<u>517663.36</u>		<u>548032.39</u>
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**Note-13:Long-Term Loans & Advances****Unsecured considered Good**

Capital Advance		414358.17		369345.13
Interest on housing loan(see note below)		15639.66		6,715.57
		<u>429997.83</u>		<u>376060.70</u>

Note: The company has borrowed money from ICICI Bank against purchase of flat. The interest paid against the loan shall be capitalised to the cost of flat till the completion of construction.

**Note-14:Other non current assets**

Security Deposits		5722.17		5245.17
		<u>5722.17</u>		<u>5245.17</u>

**Note-15: Inventories**

(Valued at lower of cost or net realizable value)

Land	(A)	304484.85		304488.45
		<u>304484.85</u>		<u>304488.45</u>
<b>Building Development In Progress</b> Residential Project-(Block-C)	(B)	142247.05		487834.92
		<u>142247.05</u>		<u>487834.92</u>
<b>Building Development In Progress</b> Residential Project-II	(C)	21773.93		0.00
		<u>21773.93</u>		<u>0.00</u>
<b>Total Inventories</b>	A+B+C	<u>468505.83</u>		<u>792323.37</u>

**Note-16: Trade Receivables**

Trade Receivable		153590.39		1371418.01
		<u>153590.39</u>		<u>1371418.01</u>

Aging for Trade Receivables outstanding as at March 31,2023 is as follows:

Particulars	Outstanding for following perios from due date of payment				
	Less than 6 months	6 months - 1 year	1 -2 year	More than 3 years	Total
i.) Undisputed Trade Receivables	87,446.65	-	24,860.00	41,283.74	153,590.39
ii.) Undisputed Trade Receivables	-	-	-	-	-
iii.) Disputed Trade Receivables considered good	-	-	-	-	-
iii.) Disputed Trade Receivables considered good	-	-	-	-	-



**Aging for Trade Receivables outstanding as at March 31,2022 is as follows:**

Particulars	Outstanding for following peris from due date of payment				
	Less than 6 months	6 months - 1 year	1 -2 year	More than 3 years	Total
i.) Undisputed Trade Receivables	1328250.7	1602.5	281.08	41283.74	1371418.01
ii.) Undisputed Trade Receivables	-	-	-	-	-
iii.) Disputed Trade Receivables considered good	-	-	-	-	-
iii.) Disputed Trade Receivables considered good	-	-	-	-	-

**Note-17: Cash and Bank Balances**

**Cash and Cash Equivalents**

Cash on Hand	6080.58	4376.37
Bank balance-With Scheduled Banks-In current A/c	322402.34	46264.15
	<b>328482.93</b>	<b>50640.52</b>

**Note-18: Short Term Loans & Advances**

(Unsecured, considered good)

Loans & Advances to Related Parties	148708.62	71833.47
Advances to Parties	322620.53	21201.64
Advances for Land & Property	78354.44	0.00
Advance to Staff	560.00	0.00
Other Advances	181529.95	207764.54
Income tax paid in Advance	17236.89	47.77
<b>(Net of income tax payable,including TDS)</b>	<b>749010.44</b>	<b>300847.42</b>

**Note-19: Revenue From Operations**

Sale of traded goods	2703906.08	6402511.87
Sale of Flats	394167.59	16,41,495.47
	<b>3098073.67</b>	<b>8044007.34</b>

**Revenue from Operations (Net)**

**Note-20: Other Income**

Interest From Coustomers	25779.67	96718.22
Rent received	6000.00	6000.00
Interest from FD	505.68	0.00
Interest on Unsecured Loan	17184.12	0.00
Maintenance Charges received	14157.09	0.00
Sundry Balances w/off	1114.23	0.00
	<b>64740.79</b>	<b>102718.22</b>

**Note-21: Building Development expenses**

Building Development expenses	-57448.02	794290.62
Land		232678.79
	<b>(57448.02)</b>	<b>1026969.41</b>

**Note-22: (Increase)/Decrease in Inventory**

**Inventories**

Inventory at the end of the year		468505.83	792323.37
	(A)	468505.83	792323.37
Inventory at the beginning of the year		792323.37	930429.95
	(B)	792323.37	930429.95
<b>(Increase)/Decrease in inventory</b>	<b>(B-A)</b>	<b>323817.54</b>	<b>138106.58</b>

**Note-23: Employee benefit expenses**

Salary	3480.00	3870.00
Bonus	320.00	230.00
Staff Welfare Expenses	2.00	17.00
	<b>3802.00</b>	<b>4117.00</b>



**Note-24: Finance Cost**

Interest on borrowings	41268.07	66616.88
	<u>41268.07</u>	<u>66616.88</u>

**Note-25: Other Expenses**

Accounting Charges	160.00	0.00
Annual Subscription & Maintenance Charges	1425.00	0.00
Audit Fee	800.00	500.00
Bank charges	590.01	2231.50
Conveyance	127.45	524.02
Credit Rating Fee	300.00	0.00
Donation & Subscription	2000.00	1,500.00
Electricity Charges	2922.65	2729.98
Entertainment Expenses	20.35	12.80
Internet charges	127.72	129.97
Filing Fee	1133.50	18.00
General Expenses	957.43	1245.63
GST Annual Return Fee	200.00	0.00
GST Expenses	775.58	0.00
Insurance Expenses	770.27	599.24
Interest on GST	316.70	0.00
TDS Interest & Late Fee	0.00	0.00
Late fee under GST	84.00	68.92
Legal Expenses	97.03	103.10
Maintenance charges	2807.16	2888.03
Office Expenses	3541.69	0.00
Postage & Courier Expenses	27.36	30.11
Printing & Stationery Expenses	229.22	480.95
Professional tax	25.00	25.00
Professional Fee	230.00	697.50
Repair & Maintenance-Building	6443.92	202.90
Repairs & Maintenance_others	3350.10	92.73
Vehicle expenses	0.00	282.52
Travelling Conveyance expenses	792.23	36.48
Telephone Expenses	28.37	50.61
Building maintenance Expenses	18603.35	2802.70
	<u>48886.08</u>	<u>17252.69</u>

**Note-26: Depreciation & amortisation expenses**

Depreciation on Tangible assets		11158.43
Depreciation on Intangible assets		2.39
	<u>0.00</u>	<u>11160.82</u>

**Note-27: Payment to Auditors**

As Auditor		
For Statutory Audit	500.00	500.00
	<u>500.00</u>	<u>500.00</u>

**28. Earning per share computed in accordance with AS 20 "Earning per Share".**

No.	Particulars	As At 31.03.2023	As at 31.03.2022
1	Profit after tax as per Accounts	83858.15	421955.06
2	No. of Equity shares outstanding at the beginning	1909480	1909480
3	No. of Equity shares at the end of the year	1909480	1910313
4	Basic earning per share (Rs.)	4.39	22.10





**29. Related party disclosures**

Name of related party and nature of relationship	Nature of transactions	Current Year	Previous Year
<b>Associated Concern</b>			
BST Infratech (P) Ltd	Rent received	600000.00	600000.00
	Purchases	87455.00	1355190.00
	Sales	319060909.00	727902.80
	Interest Received	2715369.98	55974.66
Satyam Smelters (P) Ltd	Purchases	0.00	172410429.00
Satyam Iron & Steel Co. Pvt. Ltd.	Interest received	1430120.00	0.00
Satyam Iron & Steel Co. Pvt. Ltd.	Loan given	57000000.00	0.00
Lokvani Engineering (P) Ltd	Loan given	1723310.00	52,500.00
Lokvani Engineering (P) Ltd	Interest received	565098.00	2,402.75
B.N. Agarwal Hospital	Donation given	200000.00	14000.00
<b>Key Management person</b>			
Gopal Kumar Agarwal	Loan received	6000000.00	0.00
Rahul Agarwal	Loan received	7000000.00	0.00
Shikha Agarwal	Loan received	1000000.00	0.00
Gopal Kumar Agarwal	Interest paid	187890.00	0.00
Rahul Agarwal	Interest paid	219205.00	0.00
<b>Relatives</b>			
Urmila Devi Agarwal	Interest paid	31315.00	0.00
Bijay Poddar	Interest paid	111664.00	1032.97
Sanjeev Poddar	Do	111664.00	1032.75

30. Expenditure in Foreign Currency-

Nil

Nil

31. Import of traded goods

Nil

Nil

**32. Retirement & Other benefit**

Employees benefits of Short term nature are recognised as expenses as and when it accrues.

Long term and post employment benefit is recognised as expenses as and when it accrues.

33. Previous year figures have been regrouped/rearranged where necessary

**Note :34, Other Statutory Information**

In the opinion of the Board of Directors, the Current Assets, Loan & Advances have a value on realisation in the  
i.) ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonable.

The Company has not received any memorandum from Micro, Small & Medium Enterprises to whom company owes  
ii.) dues which are outstanding for more than 45 days as at 31st March, 2021. This information has been determined to the extent such parties have been identified on the basis of the information available with the company.

iii.) The balance under the head Sundry Debtors, Sundry Creditors, Advance from Customers, Advance to Customers are subject to confirmation if any. There are no qualifying assets for which finance cost needs to be capitalised.

iv.) In terms of AS-28, there was no impairment loss on assets during the year ended under report.

v.) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

vi.) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

vii.) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.



- viii.) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall :
- ix.) a.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or;  
x.) b.) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- xi.) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :
- xii.) a.) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or;  
b.) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- xiii.) As explained to us, the Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under The Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- xiv.) The Company has availed Cash Credit facility from PNB Bank, Benachity, Durgapur against security of Stock & Debtors and as such there is requirement of submission monthly statements of stock or book debts to the bank. The loan account has been closed during the year. Hence variation is not shown here as stock statement is not available.
- xv.) The Company do not have any transactions with companies struck off.
- xvi.) There are no reported foreign currency exposures that have not been hedged by a derivative instrument or otherwise.

In terms of our report of even date annexed  
**Vijay Baranwal & Co.**

Chartered Accountants  
FRN: 325850E

CA Vijay Kumar Baranwal

(CA. Vijay Kumar Baranwal)  
Proprietor  
Membership No.- 063446



Place : Raniganj  
Date : 03.09.2023

For Marvellous Intra Pvt. Ltd

Gopal Kumar Agarwal  
Director

Gopal Kumar Agarwal  
(DIN: 00575531)

For Marvellous Intra Pvt. Ltd

Rahul Agarwal  
Director  
(DIN: 01783519)

## MARVELLOUS INTRA PRIVATE LIMITED

### Calculation Of Deffered Tax as on 31st March, 2023

WDV as per Companies Act, 2013	777171.20
WDV as per Income Tax Act, 1969	627334.00
<b>Timing Difference</b>	149837.20
Deffered Tax Liability @ 25.17%	37714.00
	377.14



**MARVELLOUS INTRA PVT. LTD.**

**Assessment Year : 2023 - 2024**

**COMPUTATION OF TAXABLE INCOME**

**A. INCOME FROM BUSINESS**

Profit Before Tax as per Profit & Loss Account		112,464	
<u>Add :</u>			
Depreciation to be considered separately	7,772		
Interest on T.D.S.	-	7,772	
		<u>120,236</u>	
<u>Less :</u>			
Depreciation as per IT. Rules	6,273		
Rent Income	6,000		
Interest on Fixed Deposits	506	12,779	107,457

**B. INCOME FROM HOUSE PROPERTY**

Rent Received		6,000	
Less: Standard Deduction 30% of Rent Received		<u>1,800</u>	4,200

**C. INCOME FROM OTHER SOURCES**

Interest on Fixed Deposits		<u>506</u>	506
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**Gross Total Income** 112,163

**Less : Admissible Deduction under Chapter VIA** -

**Total Taxable Income** 112,163  
**or Rounded off** 112,160

Tax on Total Income @ 22 % 24,675

Add : Surcharge @ 10 % 2,468

27,143

Add : Health & Education Cess @ 4 % 1,086

28,229

Less : T.D.S. 9,189

19,040

**Less : Advance Tax Paid :**

Dated 15.06.2022 1,000

Dated 15.09.2022 1,000

Dated 15.12.2022 -

Dated 15.03.2023 6,000 8,000

11,040

Add : Interest u/s. 234 C 368

**Self Asst Tax payable** 11,408